

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Statement of Financial Position as of 31 March 2023

(in thousand UZS)

№	ASSETS	Total	in UZS	in foreign currency (equivalent in UZS)
1	Cash and other payment documents	1 689 727 246	481 027 600	1 208 699 646
2	Amounts due from the Central Bank of the Republic of Uzbekistan	1 735 883 179	1 678 717 129	57 166 050
3	Amounts due from other banks, net	20 880 363 305	1 587 395 093	19 292 968 212
3.1.	Amounts due from other banks, gross	20 918 284 758	1 587 395 093	19 330 889 665
3.2.	Less: reserve for possible losses	37 921 453	0	37 921 453
4	Purchase and sale accounts, net	2 077 079 026	1 582 560 399	494 518 627
4.1.	Securities for sale, gross	2 118 656 680	1 594 352 536	524 304 144
4.2.	Discount and premiums on securities	-41 577 654	-11 792 137	-29 785 517
4.3.	Less: reserve for possible losses	0	0	0
5	Precious metals, coins, gems, net	35	35	0
5.1.	Precious metals, coins, gems, gross	35	35	0
5.2.	Less: reserve for possible losses	0	0	0
6	Investments, net	1 311 301 944	972 450 305	338 851 639
6.1.	Investments, gross	1 583 301 944	1 244 450 305	338 851 639
6.2.	Discount and premiums on investments	0	0	0
6.3.	Less: reserve for possible losses	272 000 000	272 000 000	0
7	Securities purchased under a repurchase agreement, net	0	0	0
7.1.	Securities purchased under a repurchase agreement, gross	0	0	0
7.2.	Less: reserve for possible losses	0	0	0
8	Loans and leasing operations, net	83 915 426 701	25 530 787 717	58 384 638 984
8.1.	Loans and leasing operations, gross	88 795 817 180	27 270 878 440	61 524 938 740
8.2.	Less: reserve for possible losses	4 880 390 479	1 740 090 723	3 140 299 756
9	Customer liabilities on financial instruments, net	0	0	0
9.1.	Customer liabilities on financial instruments, gross	0	0	0
9.2.	Less: reserve for possible losses	0	0	0
10	Fixed assets, net	874 372 504	874 372 504	0
11	Accrued interest and non-interest income in total, net	3 276 135 550	1 184 166 887	2 091 968 663
11.1.	Accrued interest receivable, gross	4 188 904 121	1 845 203 231	2 343 700 890
11.2.	Accrued non-interest income, gross	10 705 741	4 171 486	6 534 255
11.2.1.	Less: reserve for possible losses	923 474 312	665 207 830	258 266 482
12	Other bank own property, net	27 264 051	27 264 051	0
12.1.	Other own property collected on loans and leasing, gross	105 369 888	105 369 888	0
12.2.	Other bank own property, gross	86 118 080	86 118 080	0
12.3.	Less: accumulated depreciation and reserves for potential losses	164 223 917	164 223 917	0
13	Reserves created on assets classified as standard	839 294 603	839 294 603	0
13.1	Reserves for standard classified loans, leases and factoring	600 939 979	600 939 979	0
13.2	Reserve on other assets classified as standard	226 715 786	226 715 786	0
13.3	Reserve for interest and intermediary fees on assets classified as standard	11 638 838	11 638 838	0
14	Other assets, net	469 196 225	375 324 396	93 871 829
14.1.	Other assets, gross	772 844 905	646 810 071	126 034 834
14.2.	Less: reserve for possible losses	303 648 680	271 485 675	32 163 005
14.3.	Purchase and sale of FX and FX positions	0	0	0
15.	Total assets	115 417 455 163	33 454 771 513	81 962 683 650
	LIABILITIES AND EQUITY			
	LIABILITIES			
16.	Demand deposits	19 641 227 107	3 755 046 362	15 886 180 745
17.	Time deposits	12 446 666 742	7 491 960 479	4 954 706 263
18.	Amounts due to the Central Bank of Uzbekistan	368 894 284	382 991	368 511 293
19.	Amounts due to other banks	15 624 237 966	718 091 097	14 906 146 869
20.	Securities sold under repurchase agreements (REPO)	0	0	0
21.	Payable loans and leasing transactions	43 045 492 614	5 939 039 279	37 106 453 335
22.	Debt Securities issued	3 429 963 000		3 429 963 000
23.	Subordinated loans	1 661 417 626	359 683 283	1 301 734 343
24.	Accrued interest payable	1 606 476 636	261 238 538	1 345 238 098
25.	Accrued Taxes	18 348 607	18 348 607	0
26.	Clearing Transactions	5 201 385	1 738 327	3 463 058
27.	Reserves created for off-balance items classified as standard	69 479 108	69 479 108	0
28.	Other liabilities	469 701 334	180 504 917	289 196 417
29.	Total liabilities	98 387 106 409	18 795 512 988	79 591 593 421
	EQUITY			
30	Authorized capital	14 418 406 392	14 418 406 392	0
30.1	Ordinary shares	14 418 406 392	14 418 406 392	0
30.2	Preference shares	0	0	0
31	Capital Surplus	0	0	0
32	Reserve capital	489 852 489	489 852 489	0
32.1	General Purpose Reserve Fund	449 375 852	449 375 852	0
32.2	Reserves created for standard assets	0	0	0
32.3	Reserves for Devaluation	0	0	0
32.4	Other reserves and funds	40 476 637	40 476 637	0
33	Retained earnings	2 122 089 873	2 122 089 873	0
33.1	of which, net profit (loss) of the current year	652 762 451	652 762 451	0
34	Total equity	17 030 348 754	17 030 348 754	0
35	Total liabilities and equity	115 417 455 163	35 825 861 742	79 591 593 421

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Income Statement as of 31 March 2023

(in thousand UZS)

№	Categories	Total	in UZS	in foreign currency (equivalent in UZS)
1.	INTEREST INCOME			
a.	Interest income on accounts in the Central Bank of Uzbekistan	12 945 206	12 945 206	
b.	Interest income on accounts in other banks	380 510 678	46 984 792	333 525 886
c.	Debt at amortized cost interest income on investments in securities	0		
e.	Interest income on purchased and sold securities	41 974 154	34 303 556	7 670 598
f.	Interest income on customer liabilities	0		
g.	Interest income on customer liabilities on outstanding acceptances of this bank	0		
h.	Interest, Discount(s) and installments on credit and leasing operations	2 004 863 251	1 061 261 323	943 601 928
i.	Interest income on repurchase agreements	0		
j.	Other interest income	562 154 863	326 353 367	235 801 496
k.	Total interest income	3 002 448 152	1 481 848 244	1 520 599 908
2.	INTEREST EXPENSES			
a.	Interest expense on demand deposits	42 870 265	77 501	42 792 764
b.	Interest expenses on term deposits	306 242 661	257 032 731	49 209 930
c.	Interest expense on accounts payable to the CBU	1 532 591		1 532 591
d.	Interest expense on accounts payable to other banks	87 377 667	12 058 314	75 319 353
e.	Total interest expense on deposits	438 023 184	269 168 546	168 854 638
f.	Interest expense on loans due	572 909 329	69 222 673	503 686 656
g.	Interest expense on agreements for the sale of securities with subsequent repurchase	0		
h.	Other interest expenses	625 302 780	369 530 489	255 772 291
i.	Total interest expense on loans	1 198 212 109	438 753 162	759 458 947
j.	Total interest expenses	1 636 235 293	707 921 708	928 313 585
3.	NET INTEREST INCOME BEFORE EVALUATING POSSIBLE LOSSES ON ASSETS	1 366 212 859	773 926 536	592 286 323
a.	Less: Estimation of possible losses on loans and leasing	1 934 860 847	780 330 645	1 154 530 202
b.	Less: Estimation of possible losses on securities	0		
c.	Less: Estimation of possible losses on investments	0		
d.	Less: Estimation of possible losses on other assets	626 261 222	508 764 112	117 497 110
e.	Net interest income after evaluating possible losses on loans and leasing	-1 194 909 210	-515 168 221	-679 740 989
4.	NON - INTEREST INCOME			
a.	Fee and commission income	138 825 282	113 890 172	24 935 110
b.	Income in foreign currency	191 990 739		191 990 739
c.	Income from commercial operations	0		
d.	Income and dividends from investments	99 783 496	3 363 057	96 420 439
e.	Other non - interest income	2 145 991 905	1 016 334 955	1 129 656 950
	<i>from this</i>			
e1	Return of inventories created against possible losses on assets	2 133 080 910	952 361 599	1 180 719 311
e2	Income from the repayment of loans from the account	3 578 162	3 578 162	
f.	Total non - interest income	2 576 591 422	1 133 588 184	1 443 003 238
5.	NON - INTEREST EXPENSES			
a.	Fee and commission expenses	48 640 890	14 704 969	33 935 921
b.	Losses in foreign currency	46 520 956	17 955	46 503 001
c.	Losses from commercial operations	0		
d.	Losses on Investments	0		
e.	Other non - interest expenses	63 133 350	63 133 350	
f.	Total non - interest expenses	158 295 196	77 856 274	80 438 922
6.	NET INCOME BEFORE OPERATING EXPENSES	1 223 387 016	540 563 689	682 823 327
7.	OPERATING EXPENSES			
a.	Salaries and other expenses for employees	177 947 870	177 897 005	
a1	<i>from this, payments to management personnel</i>	4 309 630	4 309 630	
b.	Rent and maintenance	44 136 014	31 690 761	
c.	Travel and transportation expenses	2 695 722	2 228 039	
d.	Administrative expenses	10 621 254	8 538 381	
e.	Representation and charity	7 217 693	4 987 209	
f.	Depreciation expense	49 614 087	49 614 087	
g.	Insurance	4 200	4 200	
h.	Taxes	12 491 688	12 491 688	
i.	Fines and penalties	8	8	
j.	Other operating expenses	40 280 183	3 550 602	
k.	Total operating expenses	345 008 719	291 001 980	
8.	NET INCOME BEFORE TAXES AND OTHER AMENDMENTS	878 378 297	249 561 709	628 816 588
a.	Income tax expenses	225 615 846	225 615 846	
9.	PROFIT BEFORE INTRODUCTION OF AMENDMENTS	652 762 451	23 945 863	628 816 588
a.	Unexpected gains or losses, net	0	0	0
b.	Other profit adjustments, net	0	0	0
10.	NET PROFIT (LOSS)	652 762 451	23 945 863	628 816 588