

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Statement of Financial Position as of 30 June 2021

(in thousand UZS)

№	ASSETS	Total	in UZS	in foreign currency (equivalent in UZS)
1	Cash and other payment documents	988 058 721	304 450 906	683 607 815
2	Amounts due from the Central Bank of the Republic of Uzbekistan	2 637 066 520	2 371 934 020	265 132 500
3	Amounts due from other banks, net	6 277 771 302	174 823 666	6 102 947 636
3.1.	Amounts due from other banks, gross	6 277 771 302	174 823 666	6 102 947 636
3.2.	Less: reserve for possible losses	0	0	0
4	Purchase and sale accounts, net	451 648 058	435 740 108	15 907 950
4.1.	Securities for sale, gross	471 845 936	455 937 986	15 907 950
4.2.	Discount and premiums on securities	-20 197 878	-20 197 878	0
4.3.	Less: reserve for possible losses	0	0	0
5	Precious metals, coins, gems, net	35	35	0
5.1.	Precious metals, coins, gems, gross	35	35	0
5.2.	Less: reserve for possible losses	0	0	0
6	Investments, net	1 335 425 882	1 104 543 288	230 882 594
6.1.	Investments, gross	1 559 266 071	1 328 383 477	230 882 594
6.2.	Less: reserve for possible losses	223 840 189	223 840 189	0
7	Securities purchased under a repurchase agreement, net	0	0	0
7.1.	Securities purchased under a repurchase agreement, gross	0	0	0
7.2.	Less: reserve for possible losses	0	0	0
8	Loans and leasing operations, net	65 167 670 026	18 749 177 792	46 418 492 234
8.1.	Loans and leasing operations, gross	67 667 952 048	20 198 640 711	47 469 311 337
8.2.	Less: reserve for possible losses	2 500 282 022	1 449 462 919	1 050 819 103
9	Purchased bills of exchange, net	0	0	0
9.1.	Purchased bills of exchange, gross	0	0	0
9.2.	Less: reserve for possible losses	0	0	0
10	Customer liabilities on financial instruments, net	0	0	0
10.1.	Customer liabilities on financial instruments, gross	0	0	0
10.2.	Less: reserve for possible losses	0	0	0
11	Fixed assets, net	613 716 644	613 716 644	0
12	Accrued interest and non-interest income in total, net	2 156 760 087	933 142 449	1 223 617 638
12.1.	Accrued interest receivable, gross	2 147 889 044	931 237 423	1 216 651 621
12.2.	Accrued non-interest income, gross	9 749 822	2 699 042	7 050 780
12.2.1.	Less: reserve for possible losses	878 779	794 016	84 763
13	Other bank own property, net	204 137 070	204 137 070	0
13.1.	Other own property collected on loans and leasing, gross	24 497 210	24 497 210	0
13.2.	Other bank own property, gross	199 001 691	199 001 691	0
13.3.	Less: accumulated depreciation and reserves for potential losses	19 361 831	19 361 831	0
14	Other assets, net	398 744 037	274 828 190	123 915 847
14.1.	Other assets, gross	450 337 648	324 176 830	126 160 818
14.2.	Less: reserve for possible losses	51 593 611	49 348 640	2 244 971
14.3.	Purchase and sale of FX and FX positions	0	0	0
15.	Total assets	80 230 998 382	25 166 494 168	55 064 504 214
	LIABILITIES AND EQUITY			
	LIABILITIES			
16.	Demand deposits	10 138 004 748	3 848 926 276	6 289 078 472
17.	Time deposits	7 735 882 149	2 680 103 203	5 055 778 946
18.	Amounts due to the Central Bank of Uzbekistan	232 215 061	0	232 215 061
19.	Amounts due to other banks	1 928 740 919	119 561 118	1 809 179 801
20.	Securities sold under repurchase agreements (REPO)	0	0	0
21.	Payable loans and leasing transactions	39 895 862 787	4 447 409 037	35 448 453 750
22.	Debt Securities issued	3 181 590 000	0	3 181 590 000
23.	Subordinated loans	1 567 155 482	359 683 283	1 207 472 199
24.	Accrued interest payable	852 898 524	64 922 822	787 975 702
25.	Accrued Taxes	22 034 132	22 034 132	0
26.	Clearing Transactions	58 645 902	4 970 676	53 675 226
27.	Other liabilities	291 511 302	140 239 819	151 271 483
28.	Total liabilities	65 904 541 006	11 687 850 366	54 216 690 640
	EQUITY			
29.	Authorized capital			
29.1.	Ordinary shares	11 978 074 379	11 978 074 379	
29.2.	Preference shares	0	0	
30.	Capital Surplus	0	0	
31.	Reserve capital			
31.1.	General Purpose Reserve Fund	354 938 686	354 938 686	
31.2.	Reserves created for standard assets	306 836 544	306 836 544	
31.3.	Reserves for Devaluation	0	0	
31.4.	Other reserves and funds	69 383 663	69 383 663	
32.	Retained earnings	1 617 224 104	1 617 224 104	
32.1.	of which, net profit (loss) of the current year	453 359 942	453 359 942	
33.	Total equity	14 326 457 376	14 326 457 376	0
34.	Total liabilities and equity	80 230 998 382	26 014 307 742	54 216 690 640

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Income Statement as of 30 June 2021

(in thousand UZS)

№	Categories	Total	in UZS	in foreign currency (equivalent in UZS)
1.	INTEREST INCOME			
a.	Interest income on accounts in the Central Bank of Uzbekistan	2 516 613	2 516 613	0
b.	Interest income on accounts in other banks	50 497 493	7 932 375	42 565 118
c.	Interest income on purchased bills of exchange	0	0	0
d.	Interest income on investments	0	0	0
e.	Interest income on purchased and sold securities	21 978 996	21 978 996	0
f.	Interest income on customer liabilities	0	0	
g.	Interest income on customer liabilities on outstanding acceptances of this bank	0	0	
h.	Interest, Discount(s) and installments on credit and leasing operations	2 299 074 105	1 398 330 400	900 743 705
i.	Interest income on repurchase agreements	10	10	
j.	Other interest income	675 136 506	456 121 139	219 015 367
k.	Total interest income	3 049 203 723	1 886 879 533	1 162 324 190
2.	INTEREST EXPENSES			
a.	Interest expense on demand deposits	386 355	386 355	
b.	Interest expenses on term deposits	314 778 801	197 540 306	117 238 495
c.	Interest expense on accounts payable to the CBU	99 693	0	99 693
d.	Interest expense on accounts payable to other banks	9 876 586	9 364 301	512 285
e.	Total interest expense on deposits	325 141 435	207 290 962	117 850 473
f.	Interest expense on loans due	628 922 319	115 533 561	513 388 758
g.	Interest expense on agreements for the sale of securities with subsequent repurchase	12 986 630	12 986 630	0
h.	Other interest expenses	711 051 108	478 531 201	232 519 907
i.	Total interest expense on loans	1 352 960 057	607 051 392	745 908 665
j.	Total interest expenses	1 678 101 492	814 342 354	863 759 138
3.	NET INTEREST INCOME BEFORE EVALUATING POSSIBLE LOSSES ON ASSETS	1 371 102 231	1 072 537 179	298 565 052
a.	Less: Estimation of possible losses on loans and leasing	1 788 088 076	918 157 881	869 930 195
b.	Less: Estimation of possible losses on securities	0	0	0
c.	Less: Estimation of possible losses on investments	552 765	552 765	0
d.	Less: Estimation of possible losses on other assets	4 566 146	4 481 382	84 764
e.	Net interest income after evaluating possible losses on loans and leasing	-422 104 756	149 345 151	-571 449 907
4.	NON - INTEREST INCOME			
a.	Fee and commission income	211 913 035	163 433 850	48 479 185
b.	Income in foreign currency	108 857 636	532 530	108 325 106
c.	Income from commercial operations	0	0	0
d.	Income and dividends from investments	2 998 352	2 998 352	0
e.	Other non - interest income	1 268 768 966	695 238 948	573 530 018
f.	Total non - interest income	1 592 537 989	862 203 680	730 334 309
5.	NON - INTEREST EXPENSES			
a.	Fee and commission expenses	77 109 294	25 835 947	51 273 347
b.	Losses in foreign currency	15 193 995	-10	15 194 005
c.	Losses on purchase and sale accounts	0	0	0
d.	Losses on Investments	0	0	0
e.	Other non - interest expenses	16 869 696	16 869 696	0
f.	Total non - interest expenses	109 172 985	42 705 633	66 467 352
6.	NET INCOME BEFORE OPERATING EXPENSES	1 061 260 248	968 843 198	92 417 050
7.	OPERATING EXPENSES			
a.	Salaries and other expenses for employees	313 361 876	312 813 746	
b.	Rent and maintenance	45 053 551	40 348 595	
c.	Travel and transportation expenses	3 032 570	2 929 645	
d.	Administrative expenses	16 439 343	14 130 500	
e.	Representation and charity	19 181 036	18 995 116	
f.	Depreciation expense	54 851 329	54 851 329	
g.	Insurance	24 733	24 733	
h.	Taxes	12 206 850	12 200 591	
i.	Fines and penalties	259 774	259 774	
j.	Other operating expenses	24 418 780	8 584 658	
k.	Total operating expenses	488 829 842	465 138 687	
8.	NET INCOME BEFORE TAXES AND OTHER AMENDMENTS	572 430 406	503 704 511	68 725 895
a.	Income tax expenses	119 070 464	119 070 464	
9.	PROFIT BEFORE INTRODUCTION OF AMENDMENTS	453 359 942	384 634 047	68 725 895
a.	Unexpected gains or losses, net	0	0	0
b.	Other profit adjustments, net	0	0	0
10.	NET PROFIT (LOSS)	453 359 942	384 634 047	68 725 895