

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Statement of Financial Position as of 30 September 2022

(in thousand UZ\$)

№	ASSETS	Total	in UZ\$	in foreign currency (equivalent in UZ\$)
1	Cash and other payment documents	950 870 749	322 293 075	628 577 674
2	Amounts due from the Central Bank of the Republic of Uzbekistan	3 004 862 965	2 949 792 915	55 070 050
3	Amounts due from other banks, net	39 565 618 694	1 131 334 656	38 434 284 038
3.1.	Amounts due from other banks, gross	39 635 776 078	1 131 334 656	38 504 441 422
3.2.	Less: reserve for possible losses	70 157 384		70 157 384
4	Purchase and sale accounts, net	674 888 857	286 003 262	388 885 595
4.1.	Securities for sale, gross	703 327 444	294 167 986	409 159 458
4.2.	Discount and premiums on securities	-28 438 587	-8 164 724	-20 273 863
4.3.	Less: reserve for possible losses	0	0	0
5	Precious metals, coins, gems, net	35	35	0
5.1.	Precious metals, coins, gems, gross	35	35	0
5.2.	Less: reserve for possible losses	0	0	0
6	Investments, net	1 244 983 008	977 717 293	267 265 715
6.1.	Investments, gross	1 516 983 008	1 249 717 293	267 265 715
6.2.	Discount and premiums on investments	0	0	0
6.3.	Less: reserve for possible losses	272 000 000	272 000 000	0
7	Securities purchased under a repurchase agreement, net	0	0	0
7.1.	Securities purchased under a repurchase agreement, gross	0	0	0
7.2.	Less: reserve for possible losses	0	0	0
8	Loans and leasing operations, net	78 536 254 721	24 719 962 304	53 816 292 417
8.1.	Loans and leasing operations, gross	82 842 415 995	26 361 537 274	56 480 878 721
8.2.	Less: reserve for possible losses	4 306 161 274	1 641 574 970	2 664 586 304
9	Customer liabilities on financial instruments, net	0	0	0
9.1.	Customer liabilities on financial instruments, gross	0	0	0
9.2.	Less: reserve for possible losses	0	0	0
10	Fixed assets, net	913 623 265	913 623 265	0
11	Accrued interest and non-interest income in total, net	2 868 196 640	1 213 126 648	1 655 069 992
11.1.	Accrued interest receivable, gross	3 632 729 351	1 754 012 921	1 878 716 430
11.2.	Accrued non-interest income, gross	9 303 668	3 753 766	5 549 902
11.2.1.	Less: reserve for possible losses	773 836 379	544 640 039	229 196 340
12	Other bank own property, net	287 509 453	287 509 453	0
12.1.	Other own property collected on loans and leasing, gross	135 639 576	135 639 576	0
12.2.	Other bank own property, gross	240 760 897	240 760 897	0
12.3.	Less: accumulated depreciation and reserves for potential losses	88 891 020	88 891 020	0
13	Reserves created on assets classified as standard	1 004 959 248	1 004 959 248	0
13.1	Reserves for standard classified loans, leases and factoring	613 041 495	613 041 495	0
13.2	Reserve on other assets classified as standard	380 753 075	380 753 075	0
13.3	Reserve for interest and intermediary fees on assets classified as standard	11 164 678	11 164 678	0
14	Other assets, net	406 175 214	202 247 452	203 927 762
14.1.	Other assets, gross	566 150 987	358 496 866	207 654 121
14.2.	Less: reserve for possible losses	159 975 773	156 249 414	3 726 359
14.3.	Purchase and sale of FX and FX positions	0		
15.	Total assets	127 448 024 353	31 998 651 110	95 449 373 243
	LIABILITIES AND EQUITY			
	LIABILITIES			
16.	Demand deposits	31 140 649 814	4 260 448 965	26 880 200 849
17.	Time deposits	10 850 258 379	5 932 516 377	4 917 742 002
18.	Amounts due to the Central Bank of Uzbekistan	613 666 989	0	613 666 989
19.	Amounts due to other banks	11 009 134 731	601 818 500	10 407 316 231
20.	Securities sold under repurchase agreements (REPO)	0	0	0
21.	Payable loans and leasing transactions	51 432 788 057	6 241 095 953	45 191 692 104
22.	Debt Securities issued	3 304 203 000		3 304 203 000
23.	Subordinated loans	1 613 689 382	359 683 283	1 254 006 099
24.	Accrued interest payable	1 314 636 339	255 474 270	1 059 162 069
25.	Accrued Taxes	25 345 662	25 345 662	0
26.	Clearing Transactions	12 265 416	7 850 413	4 415 003
27.	Reserves created for off-balance items classified as standard	60 015 526	60 015 526	0
28.	Other liabilities	549 142 243	153 539 859	395 602 384
29.	Total liabilities	111 925 795 538	17 897 788 808	94 028 006 730
	EQUITY			
30	Authorized capital	13 481 743 150	13 481 743 150	0
30.1	Ordinary shares	13 481 743 150	13 481 743 150	0
30.2	Preference shares	0	0	0
31	Capital Surplus	0	0	0
32	Reserve capital	510 118 506	510 118 506	0
32.1	General Purpose Reserve Fund	449 375 852	449 375 852	0
32.2	Reserves created for standard assets	0	0	0
32.3	Reserves for Devaluation	0	0	0
32.4	Other reserves and funds	60 742 654	60 742 654	0
33	Retained earnings	1 530 367 159	1 530 367 159	0
33.1	of which, net profit (loss) of the current year	1 504 912 500	1 504 912 500	0
34	Total equity	15 522 228 815	15 522 228 815	0
35	Total liabilities and equity	127 448 024 353	33 420 017 623	94 028 006 730

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Income Statement
as of 30 September 2022

(in thousand UZS)

№	Categories	Total	in UZS	in foreign currency (equivalent in UZS)
1.	INTEREST INCOME			
a.	Interest income on accounts in the Central Bank of Uzbekistan	51 083 671	51 083 671	
b.	Interest income on accounts in other banks	1 045 865 035	84 252 885	961 612 150
c.	Debt at amortized cost interest income on investments in securities	0		
e.	Interest income on purchased and sold securities	90 179 553	79 816 887	10 362 666
f.	Interest income on customer liabilities	0		
g.	Interest income on customer liabilities on outstanding acceptances of this bank	0		
h.	Interest, Discount(s) and installments on credit and leasing operations	5 215 007 456	3 205 285 506	2 009 721 950
i.	Interest income on repurchase agreements	0		
j.	Other interest income	1 264 312 625	899 424 897	364 887 728
k.	Total interest income	7 666 448 340	4 319 863 846	3 346 584 494
2.	INTEREST EXPENSES			
a.	Interest expense on demand deposits	665 313	665 313	
b.	Interest expenses on term deposits	847 893 966	619 899 080	227 994 886
c.	Interest expense on accounts payable to the CBU	1 322 038		1 322 038
d.	Interest expense on accounts payable to other banks	334 856 043	42 508 975	292 347 068
e.	Total interest expense on deposits	1 184 737 360	663 073 368	521 663 992
f.	Interest expense on loans due	1 098 683 466	209 044 020	889 639 446
g.	Interest expense on agreements for the sale of securities with subsequent repurchase	779 954	779 954	
h.	Other interest expenses	1 399 299 293	1 028 776 288	370 523 005
i.	Total interest expense on loans	2 498 762 713	1 238 600 262	1 260 162 451
j.	Total interest expenses	3 683 500 073	1 901 673 630	1 781 826 443
3.	NET INTEREST INCOME BEFORE EVALUATING POSSIBLE LOSSES ON ASSETS	3 982 948 267	2 418 190 216	1 564 758 051
a.	Less: Estimation of possible losses on loans and leasing	2 637 018 488	1 049 058 025	1 587 960 463
b.	Less: Estimation of possible losses on securities	0		
c.	Less: Estimation of possible losses on investments	213 000 000	213 000 000	
d.	Less: Estimation of possible losses on other assets	1 592 891 043	1 176 180 622	416 710 421
e.	Net interest income after evaluating possible losses on loans and leasing	-459 961 264	-20 048 431	-439 912 833
4.	NON - INTEREST INCOME			
a.	Fee and commission income	474 506 911	337 438 638	137 068 273
b.	Income in foreign currency	2 408 962 089	-118 158 933	2 527 121 022
c.	Income from commercial operations	0		
d.	Income and dividends from investments	2 746 881	2 746 881	
e.	Other non - interest income	1 439 813 538	906 172 601	533 640 937
	<i>from this</i>			
e1	Return of inventories created against possible losses on assets	1 382 632 949	871 892 529	510 740 420
e2	Income from the repayment of loans from the account	23 984 439	23 984 439	
f.	Total non - interest income	4 326 029 419	1 128 199 187	3 197 830 232
5.	NON - INTEREST EXPENSES			
a.	Fee and commission expenses	131 457 330	39 709 346	91 747 984
b.	Losses in foreign currency	684 166 703	-118 254 000	802 420 703
c.	Losses from commercial operations	0		
d.	Losses on Investments	0		
e.	Other non - interest expenses	46 202 175	46 202 077	98
f.	Total non - interest expenses	861 826 208	-32 342 577	894 168 785
6.	NET INCOME BEFORE OPERATING EXPENSES	3 004 241 947	1 140 493 333	1 863 748 614
7.	OPERATING EXPENSES			
a.	Salaries and other expenses for employees	560 773 839	560 218 767	
a1	<i>from this, payments to management personnel</i>	11 770 444	11 259 472	
b.	Rent and maintenance	105 609 309	92 203 853	
c.	Travel and transportation expenses	6 751 175	6 257 548	
d.	Administrative expenses	28 252 149	24 791 666	
e.	Representation and charity	24 909 811	24 854 705	
f.	Depreciation expense	104 529 287	104 529 287	
g.	Insurance	116 187	116 187	
h.	Taxes	23 295 202	23 295 202	
i.	Fines and penalties	196 637	161 951	
j.	Other operating expenses	59 263 546	25 544 418	
k.	Total operating expenses	913 697 142	861 973 584	
8.	NET INCOME BEFORE TAXES AND OTHER AMENDMENTS	2 090 544 805	278 519 749	1 812 025 056
a.	Income tax expenses	585 632 305	585 632 305	
9.	PROFIT BEFORE INTRODUCTION OF AMENDMENTS	1 504 912 500	-307 112 556	1 812 025 056
a.	Unexpected gains or losses, net	0	0	0
b.	Other profit adjustments, net	0	0	0
10.	NET PROFIT (LOSS)	1 504 912 500	-307 112 556	1 812 025 056