

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Statement of Financial Position
as of 31 December 2021

(in thousand UZS)

№	ASSETS	Total	in UZS	in foreign currency (equivalent in UZS)
1	Cash and other payment documents	950 056 367	338 860 789	611 195 578
2	Amounts due from the Central Bank of the Republic of Uzbekistan	2 438 180 949	1 842 109 649	596 071 300
3	Amounts due from other banks, net	9 627 551 810	7 111 037 095	8 916 514 715
3.1.	Amounts due from other banks, gross	9 627 551 810	7 111 037 095	8 916 514 715
3.2.	Less: reserve for possible losses	0	0	0
4	Purchase and sale accounts, net	1 033 482 042	1 017 225 552	16 256 490
4.1.	Securities for sale, gross	1 049 563 476	1 033 306 986	16 256 490
4.2.	Discount and premiums on securities	-16 081 434	-16 081 434	0
4.3.	Less: reserve for possible losses	0	0	0
5	Precious metals, coins, gems, net	35	35	0
5.1.	Precious metals, coins, gems, gross	35	35	0
5.2.	Less: reserve for possible losses	0	0	0
6	Investments, net	1 476 491 882	1 242 297 453	234 194 429
6.1.	Investments, gross	1 537 491 882	1 303 297 453	234 194 429
6.2.	Less: reserve for possible losses	61 000 000	61 000 000	0
7	Securities purchased under a repurchase agreement, net	0	0	0
7.1.	Securities purchased under a repurchase agreement, gross	0	0	0
7.2.	Less: reserve for possible losses	0	0	0
8	Loans and leasing operations, net	70 918 275 850	20 508 237 796	50 410 038 054
8.1.	Loans and leasing operations, gross	74 033 490 605	21 956 343 127	52 077 147 478
8.2.	Less: reserve for possible losses	3 115 214 755	1 448 105 331	1 667 109 424
9	Purchased bills of exchange, net	0	0	0
9.1.	Purchased bills of exchange, gross	0	0	0
9.2.	Less: reserve for possible losses	0	0	0
10	Customer liabilities on financial instruments, net	0	0	0
10.1.	Customer liabilities on financial instruments, gross	0	0	0
10.2.	Less: reserve for possible losses	0	0	0
11	Fixed assets, net	642 628 241	642 628 241	0
12	Accrued interest and non-interest income in total, net	2 189 348 760	899 986 340	1 289 362 420
12.1.	Accrued interest receivable, gross	2 174 816 436	898 473 341	1 276 343 095
12.2.	Accrued non-interest income, gross	15 574 402	2 468 457	13 105 945
12.2.1.	Less: reserve for possible losses	1 042 078	955 458	86 620
13	Other bank own property, net	234 832 973	234 832 973	0
13.1.	Other own property collected on loans and leasing, gross	69 338 582	69 338 582	0
13.2.	Other bank own property, gross	200 502 118	200 502 118	0
13.3.	Less: accumulated depreciation and reserves for potential losses	35 007 727	35 007 727	0
14	Other assets, net	408 563 787	259 763 512	148 800 275
14.1.	Other assets, gross	460 001 654	309 745 245	150 256 409
14.2.	Less: reserve for possible losses	51 437 867	49 981 733	1 456 134
14.3.	Purchase and sale of FX and FX positions	0	0	0
15.	Total assets	89 919 412 696	27 696 979 435	62 222 433 261
LIABILITIES AND EQUITY				
LIABILITIES				
16.	Demand deposits	11 855 371 513	4 162 599 087	7 692 772 426
17.	Time deposits	10 227 380 686	3 903 154 936	6 324 225 750
18.	Amounts due to the Central Bank of Uzbekistan	708 828 188	0	708 828 188
19.	Amounts due to other banks	2 788 308 363	503 966 521	2 284 341 842
20.	Securities sold under repurchase agreements (REPO)	0	0	0
21.	Payable loans and leasing transactions	43 563 274 987	5 600 167 084	37 963 107 903
22.	Debt Securities issued	3 251 298 000	0	3 251 298 000
23.	Subordinated loans	1 593 610 957	359 683 283	1 233 927 674
24.	Accrued interest payable	949 816 727	122 773 513	827 043 214
25.	Accrued Taxes	15 906 652	15 906 652	0
26.	Clearing Transactions	4 290 938	4 290 938	0
27.	Other liabilities	192 611 645	89 519 146	103 092 499
28.	Total liabilities	75 150 698 656	14 762 061 160	60 388 637 496
EQUITY				
29.	Authorized capital	0	0	0
29.1.	Ordinary shares	12 209 350 962	12 209 350 962	0
29.2.	Preference shares	0	0	0
30.	Capital Surplus	0	0	0
31.	Reserve capital	0	0	0
31.1.	General Purpose Reserve Fund	400 209 530	400 209 530	0
31.2.	Reserves created for standard assets	579 267 399	579 267 399	0
31.3.	Reserves for Devaluation	0	0	0
31.4.	Other reserves and funds	65 906 081	65 906 081	0
32.	Retained earnings	1 513 980 068	1 513 980 068	0
32.1.	of which, net profit (loss) of the current year	983 326 435	983 326 435	0
33.	Total equity	14 768 714 040	14 768 714 040	0
34.	Total liabilities and equity	89 919 412 696	29 530 775 200	60 388 637 496

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Income Statement

as of 31 December 2021

(in thousand UZS)

№	Categories	Total	in UZS	in foreign currency (equivalent in UZS)
1.	INTEREST INCOME			
a.	Interest income on accounts in the Central Bank of Uzbekistan	35 813 601	35 813 601	0
b.	Interest income on accounts in other banks	113 906 937	24 684 685	89 222 252
c.	Interest income on purchased bills of exchange	0	0	0
d.	Interest income on investments	0	0	0
e.	Interest income on purchased and sold securities	95 644 248	95 644 248	
f.	Interest income on customer liabilities	0	0	0
g.	Interest income on customer liabilities on outstanding acceptances of this bank	0	0	0
h.	Interest, Discount(s) and installments on credit and leasing operations	4 742 832 443	2 838 750 071	1 904 082 372
i.	Interest income on repurchase agreements	10	10	
j.	Other interest income	1 332 460 610	911 563 761	420 896 849
k.	Total interest income	6 320 657 849	3 906 456 376	2 414 201 473
2.	INTEREST EXPENSES			
a.	Interest expense on demand deposits	743 167	743 167	
b.	Interest expenses on term deposits	695 399 140	443 171 499	252 227 641
c.	Interest expense on accounts payable to the CBU	165 608		165 608
d.	Interest expense on accounts payable to other banks	21 836 907	20 882 586	954 321
e.	Total interest expense on deposits	718 144 822	464 797 252	253 347 570
f.	Interest expense on loans due	1 341 419 269	304 214 484	1 037 204 785
g.	Interest expense on agreements for the sale of securities with subsequent repurchase	13 907 178	13 907 178	0
h.	Other interest expenses	1 390 546 134	939 356 317	451 189 817
i.	Total interest expense on loans	2 745 872 581	1 257 477 979	1 488 394 602
j.	Total interest expenses	3 464 017 403	1 722 275 231	1 741 742 172
3.	NET INTEREST INCOME BEFORE EVALUATING POSSIBLE LOSSES ON ASSETS	2 856 640 446	2 184 181 145	672 459 301
a.	Less: Estimation of possible losses on loans and leasing	2 881 527 911	1 278 195 443	1 603 332 468
b.	Less: Estimation of possible losses on securities	0		
c.	Less: Estimation of possible losses on investments	3 960 404	3 960 404	
d.	Less: Estimation of possible losses on other assets	25 480 572	25 389 208	91 364
e.	Net interest income after evaluating possible losses on loans and leasing	-54 328 441	876 636 090	-930 964 531
4.	NON - INTEREST INCOME			
a.	Fee and commission income	456 559 395	350 819 513	105 739 882
b.	Income in foreign currency	291 479 930	1 470 078	290 009 852
c.	Income from commercial operations	0		
d.	Income and dividends from investments	13 084 222	13 084 222	
e.	Other non - interest income	1 876 490 525	1 097 984 100	778 506 425
f.	Total non - interest income	2 637 614 072	1 463 357 913	1 174 256 159
5.	NON - INTEREST EXPENSES			
a.	Fee and commission expenses	179 698 100	57 795 755	121 902 345
b.	Losses in foreign currency	55 308 353	2 596 667	52 711 686
c.	Losses on purchase and sale accounts	0		
d.	Losses on Investments	0		
e.	Other non - interest expenses	41 625 295	41 624 500	795
f.	Total non - interest expenses	276 631 748	102 016 922	174 614 826
6.	NET INCOME BEFORE OPERATING EXPENSES	2 306 653 883	2 237 977 081	68 676 802
7.	OPERATING EXPENSES			
a.	Salaries and other expenses for employees	636 109 749	635 396 659	
b.	Rent and maintenance	127 230 304	101 167 154	
c.	Travel and transportation expenses	7 386 520	7 029 088	
d.	Administrative expenses	36 987 563	32 170 313	
e.	Representation and charity	35 550 689	35 313 858	
f.	Depreciation expense	113 584 999	113 584 999	
g.	Insurance	1 386 977	1 386 977	
h.	Taxes	22 974 534	22 968 274	
i.	Fines and penalties	378 242	374 044	
j.	Other operating expenses	68 670 948	22 359 088	
k.	Total operating expenses	1 050 260 525	971 750 454	
8.	NET INCOME BEFORE TAXES AND OTHER AMENDMENTS	1 256 393 358	1 266 226 627	-9 833 269
a.	Income tax expenses	273 066 923	273 066 923	
9.	PROFIT BEFORE INTRODUCTION OF AMENDMENTS	983 326 435	993 159 704	-9 833 269
a.	Unexpected gains or losses, net	0	0	0
b.	Other profit adjustments, net	0	0	0
10.	NET PROFIT (LOSS)	983 326 435	993 159 704	-9 833 269