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**To: All partner banks**

Dear Sirs,

Hereby Joint-stock company “National Bank for Foreign Economic Activity of the Republic of Uzbekistan” (hereinafter - NBU) would like to express its gratitude for the productive partnership over the years and the development of bilateral cooperation.

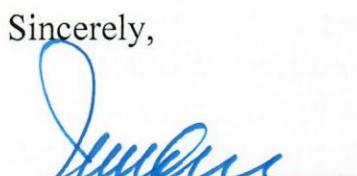
Please be informed that in accordance with the President Decree of the Republic of Uzbekistan dated 23 November 2021 “On increasing the efficiency of state participation in the banking sector”<sup>1</sup> the Fund for Reconstruction and Development of the Republic of Uzbekistan is envisaged to transfer its shares hold in commercial banks to the Ministry of Finance of the Republic of Uzbekistan that acts as a shareholder in commercial banks on behalf of the state of the Republic of Uzbekistan.

The relevant transfer of shares will be carried out in the manner prescribed by law in the nearest future and the state represented by the Ministry of Finance of the Republic of Uzbekistan will be the owner of 100% of the shares of NBU.

Taking into account the requirements of the (Facility) Agreements entered into with your financial institution, by this NBU assures you that it will continue to fulfill all obligations under the agreements previously entered into with you properly and in due course, and will function as a state bank as well as carry out the operations as a financial agent of the government of the Republic of Uzbekistan.

NBU would like to comfort you and warranties that contractual relationship with you will continue, and all the terms and conditions specified in the agreements will remain unchanged.

Sincerely,



Alisher Mirsoatov  
Chairman of the Board



<sup>1</sup> The document is issued for internal use only and cannot be shared to third parties.